GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4362
ANSWERED ON:19.04.2002
PATIL INVESTMENT BY FII(S)
SADASHIVRAO DADOBA MANDLIK

Will the Minister of FINANCE be pleased to state:

(a) the details of the investments made by the foreign Institutional Investors and multinational companies during 2001-2002 as compared to the previous year; and

(b) the target fixed by the Government for the financial year 2002-03 ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a) The investments made by the foreign Institutional Investors (FIIs) during 2000-2001 and 2001-2002 were around US $ 2159 Million and US $ 1846 Million respectively. The Foreign Direct investment made in India including investments made by Multinational Companies during the period 01-04-2000 to 28-02-2001 and 01-04-2001 to 28-02-2002 are Rs.19773.98 Crores and Rs.17908.08 Crores respectively.

(b) While no target has been fixed by the Government in this regard, it is the endeavour of the Government to increase the flow of investment into the Country.